

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 21, 1995

SUBJECT: **SB 553 - HB 1100**

This bill, if enacted, will allow people in incorporated municipalities of less than 400 population, which were chartered or incorporated by private acts and not adopted home rule, to abolish their charters.

The fiscal impact from enactment of this bill is estimated to impact local government expenditures and local government revenues dependent on the financial condition of the municipality being dissolved, and the assessment of taxes on the residents of the abolished municipality to offset any debts inherited by the affected county . A reasonable estimate of the impact cannot be determined but is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director